

Weymouth

807 Broad Street
Weymouth, MA 02189
Phone 781-331-8721
Fax 781-331-3005

Board Members

Greg Hargadon (Chairperson),
Patrice A. Cook, Joseph L. Davis,
Richard Hayes, Edward J. Masterson

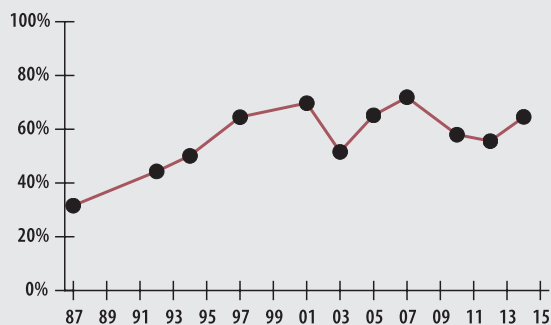
Board Administrator

Jo-Ann Anti

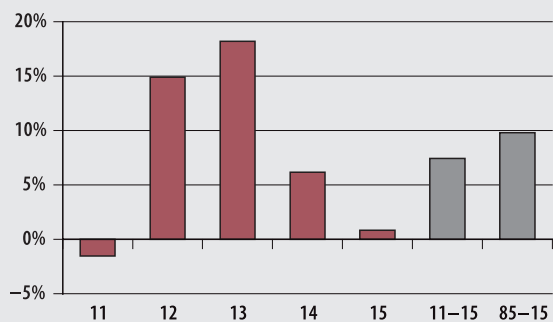
Board Meeting

Third Monday of each month,
unless otherwise posted

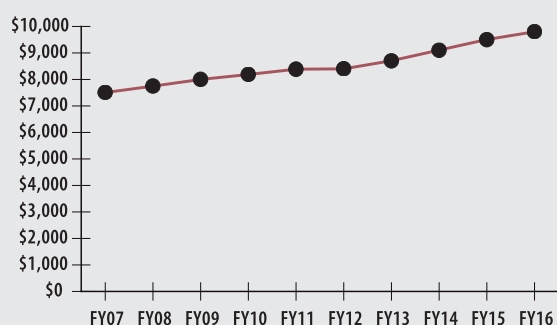
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

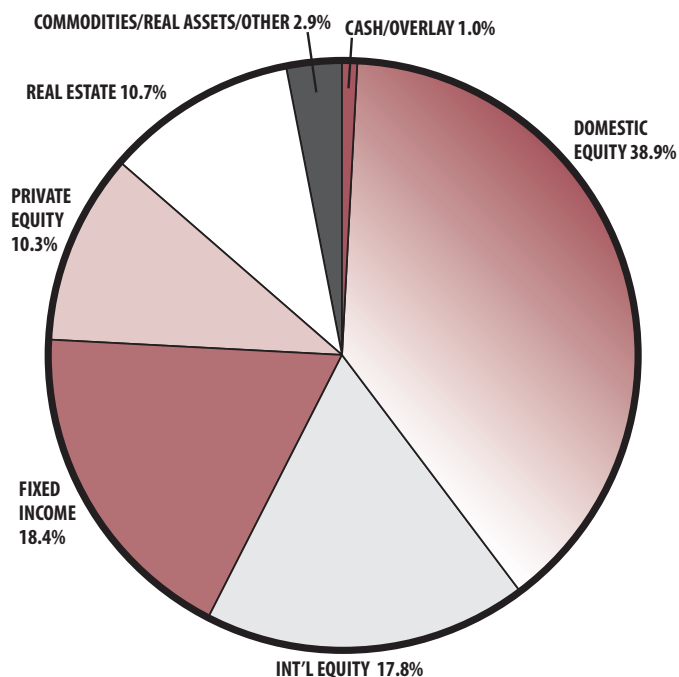
31 years 2015	30 years 2014	29 years 2013
9.81%	10.12%	10.26%
10 years 2015	10 years 2014	10 years 2013
6.01%	6.81%	7.62%
5 years 2015	5 years 2014	5 years 2013
7.45%	10.22%	13.29%

ACTUARIAL

▶ Funded Ratio	64.6%
▶ Date of Last Valuation	01/14
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	3.1% Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$90.5 M
▶ Total Pension Appropriation (Fiscal 2016)	\$9.8 M

	ACTIVE	RETIRED
▶ Number of Members	823	624
▶ Total Payroll/Benefit	\$35.8 M	\$16.0 M
▶ Average Salary/Benefit	\$43,500	\$25,700
▶ Average Age	49	73
▶ Average Service	11.6 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	80
▶ Number Who Reported Earnings	20
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$1,159.44

▶ 2015 Return	.84%
▶ 2015 Market Value	\$171.3 M
▶ 2011-2015 (Annualized)	7.45%
▶ 1985-2015 (Annualized)	9.81%